

STATE FISCAL ACCOUNTABILITY AUTHORITY
MEETING OF December 17, 2020

REGULAR SESSION
ITEM NUMBER 1

AGENCY: State Treasurer's Office

SUBJECT: Bond Counsel Selection

The State Treasurer's Office has provided the following notification, for informational purposes, of the firms selected and approved:

CONDUIT ISSUES:

Description of Issue	Agency/Institution (Borrower)	Bond Counsel	Issuer's Counsel
\$24,000,000; South Carolina Jobs-Economic Development Authority, Educational Facilities Revenue Bonds; Horse Creek Academy; Series 2020 (South Carolina Jobs-Economic Development Authority – "SC JEDA")	Horse Creek Academy Conduit: SC JEDA	Howell Linkous & Nettles – Alan Linkous, Sam Howell	Nexsen Pruet – Laurie Becker
\$15,000,000; South Carolina Jobs-Economic Development Authority, Educational Facilities Revenue Bonds; Riverwalk Academy; Series 2020	Riverwalk Academy Conduit: SC JEDA	Howell Linkous & Nettles – Alan Linkous, Sam Howell	Haynsworth Sinkler Boyd – Kathy McKinney, Kimberly Witherspoon
\$30,000,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds; Foundation for Affordable Housing – Villas at Lawson Creek; Series 2020	Foundation for Affordable Housing – Villas at Lawson Creek Conduit: SC JEDA	Parker Poe – Ray Jones, Emily Luther	Pope Flynn – Joe Lucas
\$31,000,000; South Carolina Jobs-Economic Development Authority, Healthcare Facilities Revenue Bonds; Lutheran Homes of South Carolina; Series 2021	Lutheran Homes of South Carolina Conduit: SC JEDA	Haynsworth Sinkler Boyd – Kathy McKinney, Kimberly Witherspoon	Howell Linkous & Nettles – Sam Howell, Alan Linkous
\$2,000,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds – Taxable; Aiken Memory Care; Series 2020	Aiken Memory Care Conduit: SC JEDA	Parker Poe – Emily Zackon, Jeff Poley	Burr Forman McNair – Michael Seezen
\$56,300,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds; Forest Acres Properties; Series 2021	Forest Acres Properties Conduit: SC JEDA	Haynsworth Sinkler Boyd – Kathy McKinney, Kimberly Witherspoon	Parker Poe – Emily Luther
\$20,000,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds; Whitehall Senior Living – The Retreat at Lancaster; Series 2021	Whitehall Senior Living – The Retreat at Lancaster Conduit: SC JEDA	Parker Poe – Emily Zackon, Jeff Poley	Nexsen Pruet – Laurie Becker

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\$30,000,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds; Whitehall Senior Living – The Retreat at Indian Land; Series 2021	Whitehall Senior Living – The Retreat at Indian Land Conduit: SC JEDA	Parker Poe – Emily Zackon, Jeff Poley	Nexsen Pruet – Laurie Becker
\$4,650,000 Special Source Revenue Bond; Winding Woods Industrial Park; Series 2021	Winding Woods Industrial Park Conduit: Dorchester County	Haynsworth Sinkler Boyd – Carol Clark	County, General Counsel – John Frampton
\$4,500,000; Multifamily Housing Revenue Bonds; Newberry Arms Apartments Project; Series 2020 (SC State Housing Finance and Development Authority - “SCSHFDA”)	Newberry SC Preservation, LP (Newberry Arms Apartments Project) Conduit: SCSHFDA	Haynsworth Sinkler Boyd - John Van Duys	Tracey Easton, General Counsel
\$7,100,000; Multifamily Housing Revenue Bonds; Friendship Court Apartments Project; Series 2020	Friendship Court Preservation, LP (Friendship Court Apartments Project) Conduit: SCSHFDA	Haynsworth Sinkler Boyd - John Van Duys	Tracey Easton, General Counsel
\$4,500,000; Multifamily Housing Revenue Bonds; Clinton Manor Apartments Project; Series 2020	Clinton SC Preservation, LP (Clinton Manor Apartments Project) Conduit: SCSHFDA	Haynsworth Sinkler Boyd - John Van Duys	Tracey Easton, General Counsel
\$37,000,000; Multifamily Housing Revenue Bonds; ReBuild America Projects: \$14,091,157 Palmetto Towers Apartments Project 2020A; \$4,794,080 JG Felder Apartments Project 2020B; \$17,203,695 Redemption Towers Apartments Project 2020C	Palmetto Towers Preservation, LP; JG Felder Apts, LP; Redemption Towers, LP (Palmetto Towers Apartments Project; JG Felders Apartments Project; Redemption Towers Apartments Project) Conduit: SCSHFDA	Parker Poe – Ray Jones, Emily Luther	Tracey Easton, General Counsel
\$13,500,000; Multifamily Housing Revenue Bonds; The Assembly II Apartments Project; Series 2020	Assembly Phase II SC, LLC (The Assembly II Apartments Project) Conduit: SCSHFDA	Howell Linkous & Nettles – Sam Howell, Alan Linkous	Tracey Easton, General Counsel
\$10,000,000; Multifamily Housing Revenue Bonds; Filbin Creek Apartments Project; Series 2020	Aedis Filbin Creek, LLC (Filbin Creek Apartments Project) Conduit: SCSHFDA	Howell Linkous & Nettles – Sam Howell, Alan Linkous	Tracey Easton, General Counsel
\$11,750,000; Multifamily Housing Revenue Bonds; Eastside Apartments Project; Series 2020	Eastside SC, LLC (Eastside Apartments Project) Conduit: SCSHFDA	Howell Linkous & Nettles – Sam Howell, Alan Linkous	Tracey Easton, General Counsel

AGENCY: State Treasurer's Office

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GENERAL OBLIGATION / REVENUE ISSUES:

Description of Issue	Agency/Institution	Approved Bond Counsel
\$11,650,000; General Obligation State Institution Refunding Bonds; Medical University of South Carolina ("MUSC"); Series 2020	MUSC	Pope Flynn – Bill Musser, Gary Pope
\$15,100,000; General Obligation State Institution Refunding Bonds; University of South Carolina ("USC"); Series 2020	USC	Pope Flynn – Gary Pope
\$9,250,000; General Obligation State Institution Refunding Bonds; Midlands Technical College; Series 2020	Midlands Technical College	Pope Flynn – Gary Pope
\$8,000,000; General Obligation State Air Carrier Hub Terminal Facilities Refunding Bonds; State of South Carolina; Series 2021	State of South Carolina	Haynsworth Sinkler Boyd – Theodore DuBose
\$87,100,000; General Obligation State Economic Development Refunding Bonds; State of South Carolina; Series 2021	State of South Carolina	Haynsworth Sinkler Boyd – Theodore DuBose
\$8,250,000; General Obligation State Institution Refunding Bonds;	Clemson University	Pope Flynn – Gary Pope

AUTHORITY ACTION REQUESTED:

In accord with Authority policy, receive the State Treasurer's Office report of bond counsel as information.

ATTACHMENTS:

Bond Counsel Selection Approved by the State Treasurer's Office

The State Treasurer advises the State Fiscal Accountability Authority, for informational purposes, of the firms selected and approved for its December 17, 2020 meeting:

CONDUIT ISSUES:

Description of Issue	Agency/Institution (Borrower)	Bond Counsel	Issuer's Counsel	Date STO Approved
\$24,000,000; South Carolina Jobs-Economic Development Authority, Educational Facilities Revenue Bonds; Horse Creek Academy; Series 2020 (South Carolina Jobs-Economic Development Authority – “SC JEDA”)	Horse Creek Academy Conduit: SC JEDA	Howell Linkous & Nettles – Alan Linkous, Sam Howell	Nexsen Pruet – Laurie Becker	10/07/2020
\$15,000,000; South Carolina Jobs-Economic Development Authority, Educational Facilities Revenue Bonds; Riverwalk Academy; Series 2020	Riverwalk Academy Conduit: SC JEDA	Howell Linkous & Nettles – Alan Linkous, Sam Howell	Haynsworth Sinkler Boyd – Kathy McKinney, Kimberly Witherspoon	10/16/2020
\$30,000,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds; Foundation for Affordable Housing – Villas at Lawson Creek; Series 2020	Foundation for Affordable Housing – Villas at Lawson Creek Conduit: SC JEDA	Parker Poe – Ray Jones, Emily Luther	Pope Flynn – Joe Lucas	10/16/2020
\$31,000,000; South Carolina Jobs-Economic Development Authority, Healthcare Facilities Revenue Bonds; Lutheran Homes of South Carolina; Series 2021	Lutheran Homes of South Carolina Conduit: SC JEDA	Haynsworth Sinkler Boyd – Kathy McKinney, Kimberly Witherspoon	Howell Linkous & Nettles – Sam Howell, Alan Linkous	11/18/2020
\$2,000,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds – Taxable; Aiken Memory Care; Series 2020	Aiken Memory Care Conduit: SC JEDA	Parker Poe – Emily Zaackon, Jeff Poley	Burr Forman McNair – Michael Seezen	11/18/2020
\$56,300,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds; Forest Acres Properties; Series 2021	Forest Acres Properties Conduit: SC JEDA	Haynsworth Sinkler Boyd – Kathy McKinney, Kimberly Witherspoon	Parker Poe – Emily Luther	11/18/2020

\$20,000,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds; Whitehall Senior Living – The Retreat at Lancaster; Series 2021	Whitehall Senior Living – The Retreat at Lancaster Conduit: SC JEDA	Parker Poe – Emily Zackon, Jeff Poley	Nexsen Pruet – Laurie Becker	11/18/2020
\$30,000,000; South Carolina Jobs-Economic Development Authority, Economic Development Revenue Bonds; Whitehall Senior Living – The Retreat at Indian Land; Series 2021	Whitehall Senior Living – The Retreat at Indian Land Conduit: SC JEDA	Parker Poe – Emily Zackon, Jeff Poley	Nexsen Pruet – Laurie Becker	11/18/2020
\$4,650,000 Special Source Revenue Bond; Winding Woods Industrial Park; Series 2021	Winding Woods Industrial Park Conduit: Dorchester County	Haynsworth Sinkler Boyd – Carol Clark	County, General Counsel – John Frampton	10/30/2020
\$4,500,000; Multifamily Housing Revenue Bonds; Newberry Arms Apartments Project; Series 2020 (SC State Housing Finance and Development Authority - “SCSHFDA”)	Newberry SC Preservation, LP (Newberry Arms Apartments Project) Conduit: SCSHFDA	Haynsworth Sinkler Boyd - John Van Dups	Tracey Easton, General Counsel	10/30/2020
\$7,100,000; Multifamily Housing Revenue Bonds; Friendship Court Apartments Project; Series 2020	Friendship Court Preservation, LP (Friendship Court Apartments Project) Conduit: SCSHFDA	Haynsworth Sinkler Boyd - John Van Dups	Tracey Easton, General Counsel	10/30/2020
\$4,500,000; Multifamily Housing Revenue Bonds; Clinton Manor Apartments Project; Series 2020	Clinton SC Preservation, LP (Clinton Manor Apartments Project) Conduit: SCSHFDA	Haynsworth Sinkler Boyd - John Van Dups	Tracey Easton, General Counsel	10/30/2020
\$37,000,000; Multifamily Housing Revenue Bonds; ReBuild America Projects: \$14,091,157 Palmetto Towers Apartments Project 2020A; \$4,794,080 JG Felder Apartments Project 2020B; \$17,203,695 Redemption Towers Apartments Project 2020C	Palmetto Towers Preservation, LP; JG Felder Apts, LP; Redemption Towers, LP (Palmetto Towers Apartments Project; JG Felders Apartments Project; Redemption Towers Apartments Project) Conduit: SCSHFDA	Parker Poe – Ray Jones, Emily Luther	Tracey Easton, General Counsel	10/30/2020
\$13,500,000; Multifamily Housing Revenue Bonds; The Assembly II Apartments Project; Series 2020	Assembly Phase II SC, LLC (The Assembly II Apartments Project) Conduit: SCSHFDA	Howell Linkous & Nettles – Sam Howell, Alan Linkous	Tracey Easton, General Counsel	10/30/2020

\$10,000,000; Multifamily Housing Revenue Bonds; Filbin Creek Apartments Project; Series 2020	Aedis Filbin Creek, LLC (Filbin Creek Apartments Project) Conduit: SCSHFDA	Howell Linkous & Nettles – Sam Howell, Alan Linkous	Tracey Easton, General Counsel	10/30/2020
\$11,750,000; Multifamily Housing Revenue Bonds; Eastside Apartments Project; Series 2020	Eastside SC, LLC (Eastside Apartments Project) Conduit: SCSHFDA	Howell Linkous & Nettles – Sam Howell, Alan Linkous	Tracey Easton, General Counsel	10/30/2020

GENERAL OBLIGATION / REVENUE ISSUES:

Description of Issue	Agency/Institution	Approved Bond Counsel	Date STO Approved
\$11,650,000; General Obligation State Institution Refunding Bonds; Medical University of South Carolina ("MUSC"); Series 2020	MUSC	Pope Flynn – Bill Musser, Gary Pope	10/20/20
\$15,100,000; General Obligation State Institution Refunding Bonds; University of South Carolina ("USC"); Series 2020	USC	Pope Flynn – Gary Pope	10/20/20
\$9,250,000; General Obligation State Institution Refunding Bonds; Midlands Technical College; Series 2020	Midlands Technical College	Pope Flynn – Gary Pope	10/20/20
\$8,000,000; General Obligation State Air Carrier Hub Terminal Facilities Refunding Bonds; State of South Carolina; Series 2021	State of South Carolina	Haynsworth Sinkler Boyd – Theodore DuBose	10/20/20
\$87,100,000; General Obligation State Economic Development Refunding Bonds; State of South Carolina; Series 2021	State of South Carolina	Haynsworth Sinkler Boyd – Theodore DuBose	10/20/20
\$8,250,000; General Obligation State Institution Refunding Bonds;	Clemson University	Pope Flynn – Gary Pope	10/20/20

SPECIAL ASSIGNMENT OF BOND COUNSEL:

Description of Issue	Agency/Institution	Approved Bond Counsel	Date STO Approved